

banque commerciale

When the proposal to effect a sale of the shares usually takes among commercial men:—First, are you willing to sell at all? Secondly, are you willing to sell at about such and such a price? thirdly, will you sell at the price proposed? and, lastly, at what reduction upon it will you close? Such, or nearly such, are the questions usually put by a broker who is endeavouring to effect a purchase; and, as it seems more particularly desirable to adopt such graduated mode of coming to a conclusion in a matter where it is likely both parties are equally anxious to come to terms,

in consideration of the main bearing in the
step. It might have been productive of
satisfactory results if the meeting had been
called upon to give its vote first, as to whether
the amalgamation should be effected on the
basis proposed? Next, whether it should be
done on the terms proposed? Or, finally, on
what terms? Had it been possible to adopt
this course, it is likely that on the first point
the vote would have been almost unanimous
and this would have done a considerable way

Practically, however, the matter stands in this position, although it has not been decided to be so officially. There was enough at the meeting to show that a tolerable unanimity of opinion existed as to the advisability of effecting an amalgamation of the two companies on the basis of the basis proposed, and on *anything like* the terms; and, it is reasonable to hope under such circumstances, that it may not be

late, if the subject be approached in a reasonable spirit on both sides, to come to an understanding upon this latter point.

As will be seen by the list published above, 3,151 names of the subscribers in America and Europe to the *Gilson Memorial Edition* of the *Letters* have been received from Manila, and the literature "A *Memorial*" which refers to the conduct of the British Consul at that place on the occasion of the Death of the *Venerable*. As the subject has already so fully ventilated, and one letter alone shows, it felt necessary to publish the whole of the subject, except as to anything that may be in the nature of a dry explanation.

The *Hand of the 75th Anniversary* of the movement will perform the *Letter* *George* the following in the programme:—
March 1st *King George the 8th* *George*

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The *Hand* of the 75th *Shirring* and *Shirring* will perform the *Lower* *Class* of the *Following* in the programme:—*March*—*King George the 8th*—*George*

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The *Hand* of the 75th *Shirringham* is most well prepared. The *Lower* *Class* of the following in the programme:—*March*—*King George the 6th*—*Gar*

London, from Bombay rail, 21st instant, 18th and Singapore 21st instant, the London mails of 10-17th December, arrived yesterday. The following are the telegrams published in the *Times Extra* :-

LONDON, 24th December.
Week's sales of cotton 58,000 bales. Week's ports 76,000 bales. Market closed owing to holidays.

LONDON, 24th December.
Jamaica, Sugar, Lamp, Pepper, Gambier, Cloves, Office, Hides, unchanged.

Nov. 2111.
Shortland, 84 lbs. Eagle whmp, 10s. 3d.
From Straits.—Gleimoun (?) Huragby (?)

LONDON, 27th December.

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The Manchester market closed steady. Cattle, 100 to 110; sheep, 100 to 110; pigs, 100 to 110; calves, 100 to 110. The Liverpool market closed steady. Cattle, 100 to 110; sheep, 100 to 110; pigs, 100 to 110; calves, 100 to 110. The Bristol market closed steady. Cattle, 100 to 110; sheep, 100 to 110; pigs, 100 to 110; calves, 100 to 110. The London market closed steady. Cattle, 100 to 110; sheep, 100 to 110; pigs, 100 to 110; calves, 100 to 110.

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Credits, at 6
Discount, 1
Sight, 1
Bank Bills, 1
ON SHANGHAI:—

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